

**RESOLUTION 10-4**

A RESOLUTION CHANGING FINANCIAL INSTITUTIONS FOR THE WASHINGTON TOWNSHIP MUNICIPAL AUTHORITY AND ESTABLISHING AN AUTHORIZED SIGNER TO FACILITATE THE TRANSFERS.

WHEREAS, The Washington Township Municipal Authority (Authority) has financial deposits with the Pennsylvania Local Government Investment Trust (PLGIT) which are both invested and used for operational purposes; and

WHEREAS, it is the desire and intent of the Authority to transfer those funds to Susquehanna Bank and establish funds for the purpose of conducting Authority business;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Washington Township Municipal Authority as follows:

1. The Authority will open the necessary accounts to conduct Authority business with Susquehanna Bank, including (but not limited to) Operating, Payroll, Revenue and Pensions accounts
2. The Authority will transfer all available funds from PLGIT to the respective accounts with Susquehanna Bank and close the PLGIT accounts
3. The Authority appoints the Manager, Sean McFarland, as an Authorized Signer for any documents required to facilitate the above (which do not specify multiple or other signatures) and authorizes him to deposit the funds in the appropriate type of account that generates the highest interest with the lowest associated costs
4. All resolutions or parts of resolutions inconsistent herewith are expressly repealed.

Enacted and resolved this \_\_\_\_ day of \_\_\_\_\_, 2010 in due and lawful assembly.

Washington Township Municipal Authority

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Fred Eisenhart, Chairman

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Lori Frantz, Secretary/Treasurer